

of the national debt and the meeting of contractual obligations in the currency of the contract should have first call on such U.S.-dollar resources. In 1941, the first full year in which the travel restrictions were in force, total expenditures of Canadian travellers in the United States are estimated to have been \$18,250,000 as compared with nearly \$40,000,000 in 1940. Canadian expenditures in the United States in 1942 are estimated at \$24,000,000 and at \$33,700,000 in 1943. These expenditures compare with the pre-war level of Canadian expenditures in the United States indicated by the revised estimates of \$65,000,000 in 1937, \$66,000,000 in 1938 and \$67,000,000 in 1939.

**Travel between Canada and Overseas Countries.**—It is estimated that travellers from overseas countries spent approximately \$2,900,000 in Canada in 1942, while Canadian expenditures overseas were \$3,300,000 in the same year. As pleasure travel between Canada and overseas countries has been largely eliminated by war-time conditions, it may be presumed that the great bulk of these amounts represented expenditures by persons travelling on Government or other business.

**6.—Expenditures of Foreign Travellers in Canada and Canadian Travellers Abroad, 1942 and 1943**

Class of Traveller	1942			1943 <sup>2</sup>		
	Foreign Expenditures in Canada	Canadian Expenditures Abroad	Excess of Foreign Expenditures in Canada	Foreign Expenditures in Canada	Canadian Expenditures Abroad	Excess of Foreign Expenditures in Canada
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Travellers from and to overseas countries <sup>1</sup>	2,900	3,300	-400	2,500	3,500	-1,000
Travellers from and to the United States—						
Automobile.....	26,000	2,600	23,400	16,600	1,900	14,700
Rail.....	32,000	13,900	18,100	49,300	22,000	27,300
Boat.....	4,000	500	3,500	6,300	700	5,600
Bus (exclusive of local bus).....	6,000	2,600	3,400	4,800	3,200	1,600
Aeroplane.....	3,000	1,100	1,900	2,600	1,200	1,400
Other (pedestrians, local bus, etc.)..	8,000	3,700	4,300	7,500	4,700	2,800
Totals, United States.....	79,000	24,400	54,600	87,100	33,700	53,400
<b>Totals, All Countries.....</b>	<b>81,900</b>	<b>27,700</b>	<b>54,200</b>	<b>89,600</b>	<b>37,200</b>	<b>52,400</b>

<sup>1</sup> Includes travel between Canada and Newfoundland.

<sup>2</sup> Subject to revision.